



## GLOBAL MARKET SNAPSHOT

MARKETS	PRICE	% CHANGE
NIFTY 50	17,080.70	0.76
SENSEX	57,960.09	0.60
GOLD	1,962.14	-0.56
US 10 YR	3.564	-0.20
USD/INR	82.1580	0.02
BRENT OIL	77.43	-1.17

## SECTORAL INDICES

INDEX	CURRENT	PREVIOUS CLOSE
BANK NIFTY	39,910.15	39,567.90
NIFTY NEXT 50	37,279.00	36,982.30
FINNIFTY	17,793.85	17,664.45
NIFTY IT	28,011.30	17,664.45
NIFTY METAL	5,460.20	5,330.30
NIFTY AUTO	12,121.30	11,917.95
NIFTY SMALL CAP	8,852.10	8,701.40
NIFTY MIDCAP 100	29,775.55	29,324.75

## TOP GAINER NIFTY 100

SECURITY	CMP	% Change
ADANI ENTERPRISES	1,749.50	9.29
ADANI PORTS	636.05	7.19
MPHASIS	1,737.60	4.10
HAVELLS	1,182.05	3.33
MOTHERSON	64.90	3.18

## TOP LOSERS NIFTY 100

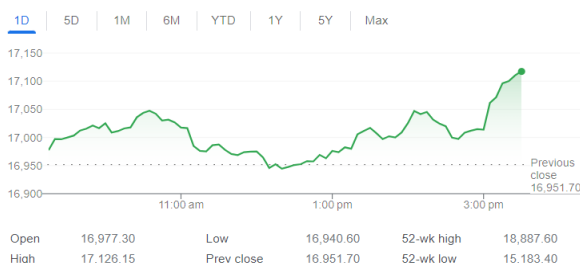
SECURITY	CMP	% Change
ADANI GREEN	897.90	-4.03
ADANI TOTAL GAS LTD	874.00	-3.95
BAJAJHLDNG	5,875.00	-3.08
PROCTER & GAMBLE HH	13,255.80	-2.98
MARICO	472.70	-1.38

## Nifty 50-Snapshot

17,080.70

+129.00 (0.76%) ↑ today

29 Mar, 3:32 pm IST • Disclaimer



## EQUITY MARKET WRAP UP

The Nifty index experienced a day of noticeable trading activity with a positive start, followed by a steady rise throughout the day, eventually closing strongly with a gain of approximately 129 points. This upswing was reflected on the daily charts, which showed a break above the narrow range of the previous few trading sessions, indicating a resumption of upward momentum after a brief pause.

During the trading day, the Nifty reached a high of 17,126.15 and a low of 16,940.60. At the close, the Sensex index had gained 346.37 points or 0.60%, reaching 57,960.09, while the Nifty had risen by 129 points or 0.76% to reach 17,080.70. The advancing stocks numbered 2139, declining stocks were 1288, and 110 remained unchanged.

## DOMESTIC NEWS

South Indian Bank's CEO Murali Ramakrishnan has announced that he will not be seeking an extension of his tenure after it ends on Sept 30, 2023, citing personal reasons/family circumstances. This caused the bank's shares to fall by 13%. The bank is expected to name a new CEO by the end of May.

India's gas pipelines regulator has introduced a levelized unified tariff of 73.93 rupees per MMBTU for gas transmission. The regulator has also created three tariff zones for the unified tariff, and these zonal unified tariffs will become effective from April 1. The new tariff aims to create "one nation, one grid, one tariff."

NSE & BSE will be closed on Thursday, March 30, for Ram Navami. This closure includes the equity and currency derivative segments, as well as the Commodity Derivatives Segment and Electronic Gold Receipts (EGR) Segment.

## GLOBAL NEWS

In Australia, the Consumer Price Index (CPI) increased by 6.8% in Feb 23 compared to the same period last year. This was a slight improvement from the 7.4% increase in January 2023, but lower than the predicted 7.1% rise according to market expectations.

In early trading, the Dow surged by nearly 300 points, while the S&P 500 and Nasdaq 100 rose by more than 1% each, buoyed by diminishing worries about a banking crisis and a surge in Chinese technology stocks in the previous night's session.

## MARKET OUTLOOK

The positive momentum in the market is expected to continue based on a buy signal from the daily and hourly momentum indicators. The resistance level is at 17,207 and further upside potential exists until 17,500. The support zone is at 16,940-16,910. Foreign investor activity has helped improve market sentiment. The breakout of the 17,050 range and a bullish candle on daily charts indicate a promising reversal formation and further uptrend from current levels. The index could move up to 17,200-17,250, with 17,000 being a trend decider level. The uptrend would be vulnerable below 17,000.

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