



GLOBAL MARKET SNAPSHOT

MARKETS	PRICE	% CHANGE
NIFTY 50	17,303.95	-0.51
SENSEX	58,962.12	-0.55
GOLD	1,808.40	-0.46
US 10 YR	3.943	0.69
USD/INR	82.5670	-0.07
BRENT OIL	83.06	1.27

INDEXES

INDEX	CURRENT	PREVIOUS CLOSE
BANK NIFTY	40,269.05	40,307.10
NIFTY NEXT 50	37,252.55	37,153.15
FINNIFTY	17,989.65	18,001.40
NIFTY IT	17,989.65	29,919.20
NIFTY METAL	5,269.10	5,313.75
NIFTY AUTO	12,731.80	12,675.30
NIFTY SMALL CAP	9,155.60	9,118.25
NIFTY MIDCAP 100	30,117.30	29,894.90

TOP GAINER NIFTY 100

SECURITY	CMP	% Change
ADANI ENTERPRISES	1,371.35	14.90
GLAND PHARMA	1,340.00	5.24
ADANI PORTS	590.70	5.11
ADANI GREEN	485.30	5.00
BAJAJ HOLDINGS	6,381.25	4.84

TOP LOSERS NIFTY 100

SECURITY	CMP	% Change
VEDANTA LTD	268.10	-6.70
PAYTM	600.20	-5.50
ADANI TOTAL	678.55	-5.00
ADANI TRANSMISSION	642.90	-4.99
CIPLA	905.80	-4.67

Nifty 50-Snapshot



EQUITY MARKET WRAP UP

Indian equities extended their losing streak to eight consecutive sessions on Tuesday, marking the longest stretch of losses in almost four years, as concerns over rising interest rates and continued foreign selling persisted.

Ahead of the release of domestic GDP data for the December quarter, the Nifty 50 index declined by 0.51% to 17,303.95, while the S&P BSE Sensex fell 0.55% to 58,962.12. The Nifty 50 has fallen 4.1% over the eight-day period.

DOMESTIC BROADCAST

India's economy grew 4.4% YoY in Q4 2022, lower than expected and down from 6.3% in Q3. Manufacturing shrank 1.1% while farming grew 3.7%. The forecast for FY2022/2023 remained at 7%, and the previous year's growth was revised higher to 9.1% from 8.7%.

According to the Controller General of Accounts in India, the government budget showed a deficit of INR 11,908 B in January 2023, higher than estimate, widens on YoY to 67.8%.

India has approved the construction of the Dibang Multipurpose Project, the country's largest hydropower project in the northeastern region near the China border. NHPC Limited will develop the project at an estimated investment of ₹1600 crore.

GLOBAL BROADCAST

In January 2023, retail sales in Japan rose by 1.90% compared to the preceding month. *source: (METI)*

France's annual inflation rate rose to 6.2% in February for the second straight month, driven by higher costs of food, services and manufactured products, according to preliminary estimates from INSEE.

Canada's current account deficit widened to CAD 10.64 billion in Q4 2022, reflecting a deterioration in investment income balance and a narrowing goods surplus, partially offset by a reduction in services gap.

MARKET OUTLOOK

The Nifty 50 and Sensex are currently showing weakness and a bearish trend in the short term due to consistent selling pressure.

The support levels of 17,300 and 17,200 are crucial and it is anticipated that the Nifty will experience a rebound from this zone, which could potentially push it back up to 17,500-17,600. However, if the Nifty drops below 17,200, it may decrease further to 17,000-16,900.

On 28-Feb, while Foreign Institutional Investors (FIIs) sold worth -4,559.21 crore, Domestic Institutional Investors (DIIs) provided strong support by buying worth 4,609.87 crore.