



## GLOBAL MARKET SNAPSHOT

MARKETS	PRICE	% CHANGE
NIFTY 50	17,392.70	-0.42
SENSEX	59,288.35	-0.30
GOLD	1,809.00	-0.03
US 10 YR	3.963	0.41
USD/INR	82.8300	0.02
BRENT OIL	82.62	-0.23

## INDEXES

INDEX	CURRENT	PREVIOUS CLOSE
BANK NIFTY	40,307.10	39,909.40
NIFTY NEXT 50	37,153.15	37,504.20
FINNIFTY	18,001.40	17,864.10
NIFTY IT	29,919.20	30,514.90
NIFTY METAL	5,313.75	5,443.60
NIFTY AUTO	12,675.30	12,869.10
NIFTY SMALL CAP	9,118.25	9,221.80
NIFTY MIDCAP 100	29,894.90	30,103.40

## TOP GAINER NIFTY 100

SECURITY	CMP	% Change
BANK OF BARODA	159.10	2.91
ICICI BANK	857.90	2.17
POERGRID	219.70	2.16
KOTAK MAHINDRA BANK	1,727.85	1.80
HINDUSTAN AERONAUTICS	2,576.05	1.67

## TOP LOSERS NIFTY 100

SECURITY	CMP	% Change
ADANI ENTERPRISES	1,187.55	-9.74
MPHASIS	2,049.20	-6.77
BAJAJ AUTO	3,644.95	-5.32
ADANI TRANSMISSION	676.70	-5.00
ADANI TOTAL GAS	714.25	-4.99

## Nifty 50-Snapshot

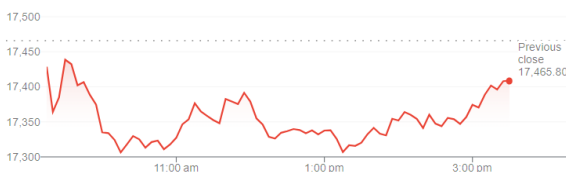
17,392.70

-73.10 (0.42%) ↓ today

27 Feb, 3:31 pm IST - Disclaimer

Following

1D 5D 1M 6M YTD 1Y 5Y Max



Open	17,428.60	Low	17,299.00	52-wk high	18,887.60
High	17,451.60	Prev close	17,465.80	52-wk low	15,183.40

## EQUITY MARKET WRAP UP

The Nifty and Sensex have experienced a decline today. The benchmark BSE Sensex fell 0.30%, or 175.58 points, to 59,288.35, while the broader NSE index NIFTY declined 0.42%, or 73.1 points, to 17,392.70. This downward trend was attributed to concerns about a prolonged high-interest rate regime, which were reinforced by recent U.S. data.

Nifty 50 fell below its support level, which was set at the Budget Day low, during the trading session. IT and auto shares dragged down the benchmark indices, while financial stocks traded higher.

## DOMESTIC BROADCAST

Indian banks may see a rise in bad loans from retail and small business segments, according to the State Bank of India's managing director, Ashwini Kumar Tiwari. Gross non-performing loans for Indian banks fell to a seven-year low of 5% as of September 2022, but bad loans for small businesses were higher at 7.7%. A report released by the Associated Chambers of Commerce and Industry of India and CRISIL Ratings stated that the gross NPA ratio for small and medium enterprises may rise to 10-11% by March 2024.

The Reserve Bank of India has reported a decrease in the Foreign Exchange Reserves of India to 561.27 USD Billion in the week that concluded on February 17th, 2023, as compared to the previous week's figure of 566.95 USD Billion. Moreover, the data also shows an increase in the value of deposits in India by 10.2 percent year-on-year for the fortnight that ended on February 10th, 2023.

TI Clean Mobility, a subsidiary of Tube Investments of India, has raised 19.50 billion rupees (\$260 million) from Multiples Private Equity Fund III, State Bank of India, and other co-investors in the form of equity and compulsorily convertible preference shares. The funds will be used to expand the company's business operations.

## GLOBAL BROADCAST

Chinese stocks fell for the fourth straight session on Monday, with the Shanghai Composite closing down 0.28% and the Shenzhen Component losing 0.73%. This was due to the hotter-than-expected US inflation data, which reinforced expectations of continued interest rate hikes by the Federal Reserve.

## MARKET OUTLOOK

As previously noted, the Nifty index managed to maintain its key support level at 17,350, despite touching a low of 17,299 earlier in the day. The Nifty Bank index showed signs of strength as banks provided support and gained momentum.

Although the Nifty index has been making lower lows, today's buying at lower levels suggests a potential small recovery towards 17,500 on the upside, which is expected to act as resistance, while support remains at 17,300 to 17,350.