



## GLOBAL MARKET SNAPSHOT

MARKETS	PRICE	% CHANGE
NIFTY 50	17,107.50	0.70
SENSEX	58,074.68	0.77
GOLD	1,966.91	-0.59
US 10 YR	3.543	1.58
USD/INR	82.6180	0.15
BRENT OIL	74.64	1.23

## SECTORAL INDICES

INDEX	CURRENT	PREVIOUS CLOSE
BANK NIFTY	39,894.70	39,361.95
NIFTY NEXT 50	37,728.70	37,512.45
FINNIFTY	17,806.80	17,549.75
NIFTY IT	28,164.85	28,442.95
NIFTY METAL	5,494.50	5,470.85
NIFTY AUTO	12,141.95	12,131.70
NIFTY SMALL CAP	9,065.00	9,005.85
NIFTY MIDCAP 100	29,958.15	29,782.55

## TOP GAINER NIFTY 100

SECURITY	CMP	% Change
GLAND PHARMA	1,235.00	6.41
ADANI GREEN	891.05	5.00
HDFC AMC	1,762.00	4.87
ADANI TOTAL GAS	893.90	4.81
PAYTM	582.80	4.22

## TOP LOSERS NIFTY 100

SECURITY	CMP	% Change
POWERGRID	223.10	-1.93
HUL	2,464.00	-1.88
MPHASIS	1,791.00	-1.77
GODREJCP	944.40	-1.63
BRITANIA	4,267.00	-1.50

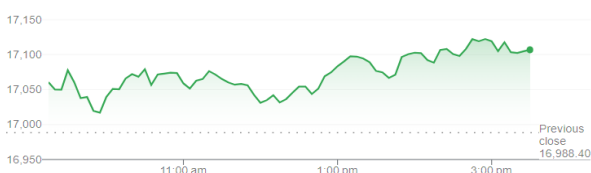
## Nifty 50-Snapshot

17,107.50

+119.10 (0.70%) ↑ today

21 Mar, 3:31 pm IST • Disclaimer

Following

[1D](#) | [5D](#) | [1M](#) | [6M](#) | [YTD](#) | [1Y](#) | [5Y](#) | [Max](#)


## EQUITY MARKET WRAP UP

The Nifty index opened with a 72-point gap-up at 17,060.40 and remained stagnant for the rest of the trading session. It hit a low of 17,016.00 before seeing some buying activity towards the end.

The market ended on a positive note, closing well above its current support level of 17,107.50 with a 70% rise of -119.10 points. The bank and capital goods sectors witnessed a 1 percent increase each, while the BSE midcap and small-cap indices saw a 0.5 percent rise.

## DOMESTIC NEWS

Lupin has received approval from the US FDA for its generic version of Rexulti Tablets, which will be manufactured in India. The stock price of Lupin increased by 0.43 percent following the announcement.

Dwarikesh Sugar has declared an interim dividend of Rs 2 per share for FY 2022-23, with a record date of Mar 31, 2023, and a dividend outgo of Rs 37.66 crore.

SBI Mutual Fund has acquired 47.33 lakh shares of HDFC AMC through open market transactions, with an average price of Rs 1,600 per share, resulting in a total of Rs 757.4 crore.

## GLOBAL NEWS

Shanghai Composite Index in China increased by 0.64% or 21 points on Tuesday. China Molybdenum, Avic Aviation Engine, and Jiangsu Lianyungang were among the top gainers, while China Pacific Insu, China Railway Group, and Baosteel were among the top losers.

The UK's public sector net borrowing, excluding public sector banks, was in deficit by £16.7 billion in Feb 2023, which is £9.7 B more than Feb 2022 and the highest Feb borrowing since records began in 1993. The increase in borrowing is attributed to significant spending on energy support schemes.

Gold stabilized around \$1,980 per ounce on Tuesday, close to a one-year high, as investors anticipate a less aggressive monetary policy from the Federal Reserve amid the recent global banking turmoil. The Fed is expected to announce a 25-basis point rate hike this week, with some analysts predicting a pause.

## MARKET OUTLOOK

At present, the Nifty index is trading above its crucial support level of 17,000 and a new support level is being established at 17,100. Given the current market scenario, there is a possibility that the Nifty index may experience an upward movement towards 17,250, with its next resistance levels at 17,400.

The upcoming US Federal Open Market Committee meeting on Wednesday regarding interest rates will be closely watched as any unexpected hike could have a destabilizing effect on investors. Additionally, the falling prices of crude oil are also a major concern for investors, who are being advised to remain cautious.