



GLOBAL MARKET SNAPSHOT

| MARKETS | PRICE | % CHANGE |
|-----------|-----------|----------|
| NIFTY 50 | 16,972.15 | -0.42 |
| SENSEX | 57,555.90 | -0.59 |
| GOLD | 1926.90 | 1.23 |
| US 10 YR | 3.451 | -6.55 |
| USD/INR | 82.7190 | 0.60 |
| BRENT OIL | 75.20 | -3.04 |

SECTORAL INDICES

| INDEX | CURRENT | PREVIOUS CLOSE |
|------------------|-----------|----------------|
| BANK NIFTY | 39,051.50 | 39,411.40 |
| NIFTY NEXT 50 | 37,354.00 | 37,375.55 |
| FINNIFTY | 17,410.75 | 17,545.75 |
| NIFTY IT | 28,716.50 | 28,784.70 |
| NIFTY METAL | 5,616.50 | 5,517.35 |
| NIFTY AUTO | 12,282.00 | 12,345.55 |
| NIFTY SMALL CAP | 9,080.15 | 9,043.15 |
| NIFTY MIDCAP 100 | 29,971.25 | 29,949.35 |

TOP GAINER NIFTY 100

| SECURITY | CMP | % Change |
|-------------------|----------|----------|
| ADANI ENTERPRISES | 1,838.00 | 5.74 |
| ADANI GREEN | 741.40 | 5.00 |
| ADANI PORTS | 681.95 | 4.19 |
| AMBUJA CEMENTS | 366.05 | 3.58 |
| ASIAN PAINTS | 2,831.10 | 3.11 |

TOP LOSERS NIFTY 100

| SECURITY | CMP | % Change |
|-----------------|----------|----------|
| ADANI TOTAL GAS | 899.85 | -5.00 |
| MOTHERSON | 76.25 | -3.24 |
| BANKBARODA | 158.80 | -2.22 |
| NYKAA | 136.80 | -2.15 |
| HDFCAMC | 1,678.05 | -2.05 |

Nifty 50-Snapshot



EQUITY MARKET WRAP UP

The Nifty index exhibited an optimistic start to the trading session with a gap-up opening of 123.15 points at 17,166.45. However, the bullish momentum did not sustain for long as the index faced selling pressure at the high of 17,211.35 during the opening session. Subsequently, the index witnessed a gradual decline throughout the day, dipping below the crucial 17,000 level and hitting a low of 16,938.90. Although the index witnessed a slight recovery towards the end of the session, it ultimately closed below the psychological support of 17,000, recording a decline of 71.15 points or 0.42%.

DOMESTIC NEWS

The Centre for Development of Advanced Computing has awarded a work order to a company for Rs 287.57 crore. The work involves providing IT infrastructure for a new data center in New Delhi and Bengaluru, including installation, integration, testing, and commissioning, as well as training and support.

The parent company of Maruti Suzuki, Suzuki Motor Corporation, has acquired approximately 350,000 shares from the open market, thereby increasing its ownership in the company to 56.48 percent.

Ramkrishna Forgings stock price rose 8.57% during the day to reach Rs 288.60 as the company's consortium with **Titagarh Wagons** was announced as the lowest bidder (L-1) to supply forged wheels to the Indian Railways, under the Ministry of Railways, Government of India. **TWL** shares also rose 2.26% on the BSE. As part of the consortium's contract, they will be responsible for the production and delivery of approximately 1.54 M wheels to the Indian Railways within the next 20 years.

GLOBAL NEWS

In Feb 2023, US core consumer price inflation rate, which excludes volatile items such as food and energy, fell for the fifth straight month to 5.5 % YOY. This is the lowest reading since December 2021 and aligns with market expectations.

Market Update: The decline in global shares over the past five sessions was halted as bank shares recovered and the eagerly-awaited U.S. inflation data matched predictions, increasing the likelihood of a lesser interest rate increase by the Federal Reserve at its upcoming meeting. The fall in bond yields in both the U.S. and the euro zone was stemmed after a significant drop the previous day, which limited the surge in gold prices brought about by the crisis. Meanwhile, crude oil futures plummeted by more than 4%, reaching a three-month low.

MARKET OUTLOOK

The short-term target of 16,950 has been achieved, so it has been revised downward to 16,7500, which was the previous swing low.

Although a positive divergence appears to be emerging on the hourly charts, it needs to be confirmed by a daily positive close. Therefore, the negative outlook on the index will be maintained, and greater emphasis will be placed on the price action, as said "Sell on rise approach is working ideally."