



## GLOBAL MARKET SNAPSHOT

MARKETS	PRICE	% CHANGE
NIFTY 50	17,321.90	-0.71
SENSEX	58,909.35	-0.84
GOLD	1836.87	0.03
US 10 YR	4.020	0.60
USD/INR	82.5250	0.14
BRENT OIL	84.73	0.47

## INDEXES

INDEX	CURRENT	PREVIOUS CLOSE
BANK NIFTY	40,389.80	40,698.15
NIFTY NEXT 50	37,665.60	37,686.65
FINNIFTY	17,946.95	18,100.30
NIFTY IT	29,717.45	30,097.75
NIFTY METAL	5,473.35	5,477.70
NIFTY AUTO	12,738.80	12,849.30
NIFTY SMALL CAP	9,262.50	9,278.00
NIFTY MIDCAP 100	30,486.75	30,584.10

## TOP GAINER NIFTY 100

SECURITY	CMP	% Change
ADANI TRANSMISSION	708.75	5.00
ADANI GREEN	535.00	4.99
AMBUJA CEMENTS	369.50	4.50
ADANI TOTAL GAS	739.10	3.86
NYKAA	147.65	3.43

## TOP LOSERS NIFTY 100

SECURITY	CMP	% Change
SIEMENS	3,126.00	-4.03
MARUTI	8,536.00	-2.60
AXIS BANK	844.00	-2.44
ICICI PRU LIFE	398.50	-2.29
CHOLA FIN	752.00	-1.92

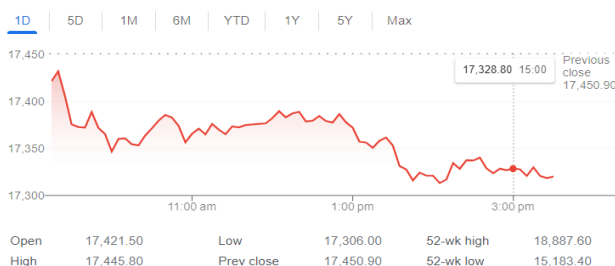
## Nifty 50-Snapshot

17,321.90

-129.00 (0.74%) + today

2 Mar, 3:31 pm IST • Disclaimer

Following



## EQUITY MARKET WRAP UP

Nifty experienced a decline after a brief uptick, as negative signals from Asian markets had a significant impact, leading to the return of the bears with vigor. Although Nifty opened at 17,421 and briefly touched a high of 17,445.80 during its opening hours, it could not reach this level again and ultimately hit a low of 17,306.00. The day ended with Nifty falling 0.74%, or 129 points, to reach 17321.9.

Foreign Institutional Investors (FII) net bought securities worth 12,770.81, while Domestic Institutional Investors (DII) net bought securities worth 2,128.80.

## DOMESTIC NEWS

NSE witnessed higher-than-usual trading volumes, with large transactions in Adani group shares driving the increase. Despite the advance-decline ratio falling to 0.75:1.

The Supreme Court has directed SEBI to complete the investigation into the Adani-Hindenburg issue within two months and file a status report before the court. The SEBI is already investigating the allegations made in the Hindenburg report, as well as market activity before and after the report's publication, to identify any violations.

State Bank of India (SBI) is reportedly considering reducing its stake in Yes Bank after the lock-in period ends on March 6. SBI currently holds a 26.14% stake in Yes Bank and is the lender's largest single shareholder, but reportedly does not want to retain the stake permanently and plans to trim its holdings in phases.

## GLOBAL NEWS

France's government budget deficit widened to EUR 21.2 billion in Jan 2023 compared to EUR 16 billion in the same period last year. This was mainly due to a rise in government expenditures by 11.2% to EUR 39.4 billion, while revenues fell by 2.2% to EUR 23 billion.

The core inflation rate in the Euro Area rose for the third consecutive month to reach a new record high of 5.6% in February 2023, surpassing market forecasts of 5.3%.

## MARKET OUTLOOK

Nifty needs to maintain its support level of 17,250 to prevent further selling, with resistance expected at 17,400-17,460. The current dip is seen as a retracement of a previous rise, and the Nifty is expected to hold onto the crucial Fibonacci support zone of 17,336-17,300 and resume an upward trend.

Bank Nifty is in a sell-on-rise mode with fresh call writing, and needs to break the resistance at 41,000 to move higher. Its immediate support level is at 40,000, with potential downside towards 39,500 if breached.